

SALE NOTICE

E-AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the borrower(s) and Guarantor(s) that the below described immovable properties mortgaged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Canara Bank, will be sold on "As is Where is, As is What is" and "Whatever there is" basis on 29.01.2025 for Recovery of Rs. 3,24,19,907.45/- (Rupees Three Crores Twenty Four Lakhs Nineteen Thousand Nine Hundred Seven and Forty Five paise Only) Plus further interest thereon from 01.01.2025 along with suit expenses, costs and other legal charges due to Kozhikode ARM Branch of Canara Bank from borrower M/s M Two Trade Link, Building No. 877/1, Ward No. IV, Makkuni Road, Pallikunnu P O, Kannur, Kerala-670004.

Details and full description of the immovable property

Item No. 1

All that are part and parcel of the property consisting of 38 Ares (93.86 cents) of land with all other improvements thereon situated in Re Survey No. 229/8 (Old SY No 192/1A2) situated within the Sub District Kalliassery at Morazha Village, Morazha Amsom Desom, Taliparamba Taluk, Kannur District in the name of Mrs. Chevon Madhavi (Now, deceased and represented by her daughter and sole legal heir Smt. Pacha Malini)

Bounded by:

On the North by : Properties of Narayanan, Sheeba and Savitha
On the South by : Property of Anandan
On the East by : Municipal Road
On the West by : Property of Kunhambu

Item No. 2

All that are part and parcel of the property consisting of 6.78 Ares (16.75 cents) of land and Single Storied Residential Building bearing building number 1/304 with an area of 55.74 sqm situated in Re Survey No.21/102 (Old Sy.No 204/1.3) situated within the Sub District Valapattanam at Azhikode North Village, Azhikode North Amsom Desom, Kannur Taluk, Kannur District in the name of Mrs. Chevon Madhavi(Now, deceased and represented by her daughter and sole legal heir Smt. Pacha Malini).

Bounded by:

On the North by : Property of Sreeja and Mud Road
On the South by : Property of Damodaran
On the East by : Property of Sugunan
On the West by : Property of Malini



Item No. 3

All that are part and parcel of the property consisting of 3.84 Ares (9.48 cents) of land with all other improvements thereon situated in Re Survey No.21/106 (Old Sy No.204/1.3) situated within the Sub District Valapattanam at Azhikode North Village, Azhikode North Amsom Desom, Kannur Taluk, Kannur District in the name of Mrs. Pacha Malini.

Bounded by:

On the North by : Property of Sreeja and Mud Road
On the South by : Property of Damodaran
On the East by : Property of Madhavi
On the West by : Property of Sreeja

For Detailed terms and conditions of the sale please refer the link " E-Auction" provided in Canara Bank Website (www.canarabank.com) or may contact Senior Manager, ARM Branch, Kozhikode, mail id : cb7594@canarabank.com, Ph: 9188406941

Date: 09.01.2025

Place: Kozhikode

കനറാ ബാങ്ക്
For Canara Bank


പ്രതികൃത അധികാരി / Authorized Officer
എ.ബി.എം. ജോർജ് കോഴിക്കോട്
A. B. M. George Kozhikode
Authorized Officer
CANARA BANK



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor: Canara Bank Arm Branch, Kozhikode.
2nd Floor, Bridgeway Building Kannur Road, West
Hill, Kozhikode 673005

2. Name and Address of the Borrowers /Guarantors:

1. M/s M Two Trade Links

Building No. 877/1

Ward No. IV, Makkuni Road, Pallikkunnu P O
Kannur-670004

2. Smt. Naveena K K

W/o Saneesh Kumar M

Residing at Sapthakam, Azheekal, Near
Asokamandiram, Azhikode P O
Kannur – 670009

3. Sri. Jerin Raj S/o Rajan M K

Residing at Panchallayam, Thottada,
Kannur -670007

4. Smt. Chevon Madhavi

W/o Kumaran M

Residing at Sapthakam, Azheekal, Near
Asokamandiram, Azhikode P O
Kannur – 670009

(Now, deceased and represented by her daughter and sole legal heir Smt. Pacha Malini)

5. Smt. Pacha Malini

W/o Damodaran

Residing at Sapthakam, Azheekal, Near
Asokamandiram, Azhikode P O
Kannur – 670009

3. Total liabilities as on 31.12.2024 : Rs. 3,24,19,907.45/-
(Rupees Three Crores Twenty Four Lakhs
Nineteen Thousand Nine Hundred Seven and
Forty Five paise Only) Plus further interest
thereon from 01.01.2025 along with suit
expenses ,costs and other legal charges.

4. (a) Mode of Auction

(b) Details of Auction Service Provider:

Online

M/s PSB Alliance (BAANKNET)

Helpdesk No.: 8291220220



- (c) Date & Time of e-auction : 29.01.2025 between 11.30 AM and 12.30 PM
(With unlimited extension of 5 minutes duration each till sale is concluded)
- (d) Portal of E Auction : <https://baanknet.in/>
5. Last Date for receipt of Tender Documents (Online/ Offline) : 27.01.2025 till 5.00 PM
6. Address in which the tender document to be submitted : Canara Bank Arm Branch, Kozhikode.
Bridgeway Building Kannur Road,
Westhill , Kozhikode 673005
7. Reserve Price of Property : Item No. 1
Rs 169.00 Lakhs (Rupees One Crore Sixty Nine lakhs Only)
Item No. 2
Rs 25.00 Lakhs (Rupees Twenty Five Lakhs Only)
Item No. 3
Rs 14.50 Lakhs (Rupees Fourteen lakhs Fifty Thousand only)
8. Earnest Money Deposit (EMD) and last date of receipt of EMD : Item No. 1
Rs 16.90 Lakhs (Rupees Sixteen lakhs Ninety Thousand Only)
Item No. 2
Rs 2.50 Lakhs (Rupees Two lakhs Fifty Thousand Only)
Item No. 3
Rs 1.45 Lakhs (Rupees One Lakh Forty Five Thousand only)
on or before 27.01.2025 before 5.00pm

OTHER TERMS AND CONDITIONS

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions

- The property will be sold in "as is where is, as is what is and whatever there is" basis including encumbrances, if any.
- 'Auction / bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.in/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.



- c. The property can be inspected, with Prior Appointment with Authorized Officer, on 27.01.2025 between 10.00 AM and 5.00 PM.
- d. The property will be sold for the price which is above the Reserve Price and the participating bidders may improve their offer further during auction process.
- e. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s PSB Alliance (BAANKNET)**, Helpdesk No. **82912 20220**, E mail:support.BAANKNET@psballiance.com
The bidders shall approach the said service provider for obtaining digital signature(If not holding a valid digital signature).
- f. The intending bidders should register their names at portal <https://baanknet.in/> and get their User ID and password free of cost. Prospective bidder may avail online training on e- auction from the service provider **M/s PSB Alliance (BAANKNET)**, Helpdesk No. **82912 20220**, E mail: support.BAANKNET@psballiance.com.
- g. EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 27.01.2025 upto 5.00 pm.
- h. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 27.01.2025 upto 5.00 PM, to Canara Bank, ARM Branch, Kozhikode by hand or by email.
 - a. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - b. Bidders Name. Contact No. Address, E Mail Id.
 - c. Bidder's A/c details for online refund of EMD.
- i. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
- j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 1,00,000/- for Item no. 1 and multiplies of Rs. 50000/- for Item no. 2 and Item No. 3 . The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- l. For sale proceeds of Rs.50 Lacs and above the successful bidder will have to deduct TDS at the Rate of 1% on the sale proceeds and submit the Original Receipt of the TDS certificate to the Bank.
- m. All charges for conveyance, stamp duty/ GST and registration charges and TDS etc., as applicable shall be borne by the successful bidder only.
- n. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o. In case there are bidders who do not have access to internet but interested in participating the E-Auction, they can approach concerned Circle Office who, as a facilitating centre, shall make necessary arrangements.
- p. For further details ARM Branch Kozhikode (Ph. No. 9188406941) may be contacted during office hours on any working day, e-mail id cb7594@canarabank.com OR **M/s PSB Alliance (BAANKNET)**, Helpdesk No. **82912 20220**, E mail:support.BAANKNET@psballiance.com

